

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 11 Months ended Aug 31 (92% of year)

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 40,447,250	\$ 45,146,200		\$ 41,172,606	\$ 44,712,200		
Other	140,482	33,100		114,587	27,500		
Total operating revenue	40,587,732	45,179,300	89.8%	41,287,193	44,739,700	92.3%	-1.7%
Operating expenses:							
Operating adm. and maintenance	35,198,913	41,066,257		33,840,470	40,696,966		
Reserve for capital replacement	2,309,977	2,340,000		2,455,454	2,210,000		
Total operating expenses	37,508,890	43,406,257	86.4%	36,295,924	42,906,966	84.6%	3.3%
Operating income	3,078,842	1,773,043		4,991,269	1,832,734		-38.3%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(1,023,561)	(1,049,540)		(1,022,145)	(1,050,262)		
Investment income	252,331	206,000		301,385	116,000		
Gain on disposal of fixed assets	28,918	5,000		39,655	5,000		
Total nonoperating revenues (expenses)	(742,312)	(838,540)	88.5%	(681,105)	(929,262)	73.3%	-9.0%
Income before contributions	2,336,530	934,503		4,310,164	903,472		
Capital contributions	1,751,552	1,900,000	92.2%	1,053,961	1,900,000	55.5%	
Income after contributions	\$ 4,088,082	\$ 2,834,503		\$ 5,364,125	\$ 2,803,472		-23.8%